



30 SEPTEMBER 2018

|                       | BRIDGE HIGH INCOME FUND | BRIDGE STABLE GROWTH FUND | BRIDGE MANAGED GROWTH FUND | BRIDGE EQUITY INCOME GROWTH FUND |
|-----------------------|-------------------------|---------------------------|----------------------------|----------------------------------|
| 1 Year Income Return  | 8.38%                   | 6.16%                     | 4.98%                      | 3.66%                            |
| 1 Year Capital Return | -3.60%                  | -5.25%                    | -5.86%                     | -2.73%                           |
| 1 Year Total Return   | 4.78%                   | 0.91%                     | -0.88%                     | 0.93%                            |
| 1 Year Benchmark      | 8.32%<br>(Stefi + 1%)   | 9.21%<br>(CPI +4%)        | 11.41%<br>(CPI +6%)        | 1.09%<br>(SA Gen Eq Avg)         |

|                        |       |       |       |       |
|------------------------|-------|-------|-------|-------|
| Historical Net Yield   | 8.52% | 6.61% | 5.47% | 3.88% |
| Historical 3 Year CAGR | 3.59% | 7.08% | 7.30% | 5.91% |

|                      |      |       |       |       |
|----------------------|------|-------|-------|-------|
| Dividend Increases   | 5/5  | 19/29 | 19/29 | 16/26 |
| Dividend Decreases   | 0/5  | 6/29  | 6/29  | 6/26  |
| Dividends Eliminated | None | None  | None  | None  |

|                   |   |    |    |    |
|-------------------|---|----|----|----|
| Equity Holdings   | 0 | 22 | 22 | 22 |
| Property Holdings | 5 | 7  | 7  | 4  |

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ACTIVE INCOME MANAGEMENT™

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The value of participatory interests or the investment may go down as well as up. Past performance is not necessarily a guide to future performance. Collective investment schemes are traded at ruling prices and can engage in borrowing and scrip lending. A schedule of fees and charges and maximum commissions is available on request from the manager. There are no performance fees charged in the portfolio. Commission and incentives may be paid and if so, would be included in the overall costs. The manager does not provide any guarantee either with respect to the capital or the return of a portfolio. Participatory interests in the portfolios issued by the manager qualify as investment instruments for the purposes of Tax Free Savings and Investment account by virtue of Section 12T of the Income Tax Act. If you wish to invest in a Tax Free Savings and Investment Plan please ensure that you fill in the correct application form. 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Such borrowings are permitted only to meet the portfolio's obligations in relation to (i) the administration of the Fund relating to purchase or sale transactions; and/or (ii) the redemption or cancellation of participatory interests in the portfolio. Borrowings in relation to (i) above are only permitted for a period of up to 8 calendar days, and 61 calendar days in respect of (ii). Past portfolio performance is measured on a rolling monthly basis. The annual report, brochures, application form is available on our website. The portfolio may be closed to new investments at any time in order to be managed in accordance with its mandate. Forward pricing is used. Information on this document shall not be construed as financial advice as defined and/or contemplated in terms of the Financial Advisory and Intermediary Services Act, Act 37 of 2002 ("the FAIS Act"). Bridge shall, wherever possible, avoid situations causing a conflict of interest. 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