



30 SEPTEMBER 2020

	BRIDGE GLOBAL MANAGED GROWTH FUND	BRIDGE GLOBAL PROPERTY INCOME GROWTH FUND
1 Year Total Return	-6.15%	-30.71%
1 Year Benchmark	4.41% (US CPI + 3%)	-19.36% (GPR 250 REIT)

Dividend Increases	26/39	13/30
Dividend Maintained	5/39	5/30
Dividend Decreases	8/39	12/30
Dividend Eliminated	None	None

Equity Holdings	28	0
Property Holdings	11	30

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ACTIVE INCOME MANAGEMENT®

## Disclosures

The Fund is a subfund of the Sanlam Universal Funds plc, an open-ended umbrella type investment company with segregated liability between its Funds authorised by the Central Bank of Ireland (the "Central Bank") as an undertaking for collective investment in transferable securities pursuant to the Regulations. The Fund is managed by Sanlam Asset Management (Ireland) Limited, Beech House, Beech Hill Road, Dublin 4, Ireland, Tel + 353 1 205 3510, Fax + 353 1 205 3521 which is authorised by the Central Bank of Ireland, as a UCITS IV Management Company, and an Alternative Investment Fund Manager, and is licensed as a Financial Service Provider in terms of Section 8 of the South African FAIS Act of 2002. The Investment Management and Distribution of the Fund is outsourced to Bridge Fund Managers (Pty) Ltd pursuant to the Investment Management Agreement between Bridge Fund Managers (Pty) Ltd and Sanlam Asset Management (Ireland) (Pty) Ltd dated 22 October 2010 and as Novated on 1 September 2014. Bridge Fund Managers (Pty) Ltd is a company incorporated in South Africa with a registered address as 5th Floor Protea Place, 40 Dreyer Street, Claremont, Western Cape, South Africa 7708. Bridge Fund Managers (Pty) Ltd is an authorised Financial Services Provider (Licence No. 29834) in terms of Section 8 of the South African FAIS Act of 2002.

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Performance figures quoted are from Sanlam International Investments Limited and are shown net of fees. Performance figures for periods longer than 12 months are annualized. Sanlam Asset Management is a registered business name of Sanlam Asset Management (Ireland) Limited. International investments or investments in foreign securities could be accompanied by additional risks such as potential constraints on liquidity and repatriation of funds, macroeconomic risk, political risk, foreign exchange risk, tax risk, settlement risk as well as potential limitations on the availability of market information. The Manager has the right to close any Portfolios to new investors to manage them more efficiently in accordance with their mandates. Collective investment schemes are traded at ruling prices and can engage in borrowing and scrip lending. A schedule of fees and charges and maximum commissions is available on request from the manager. Total investment charges is a measure of the total value of portfolio incurred as costs relating to the investment of the portfolio or CIS.

The Total Expense Ratio (TER) is the total cost associated with managing and operating an investment administration, financial planning and servicing fees. These costs consist primarily of management fees and additional expenses such as trading fees, legal fees, auditor fees and other operational expenses. The total cost of the fund is divided by the fund's total assets under management to arrive at a percentage amount, which represents the TER. The TER does not include transaction costs. Transaction Costs are a necessary cost in administering the Financial Product and impacts Financial Product returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of Financial Product, the investment decision of the investment manager and the TER. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TERs. Calculations are based on actual data where possible and best estimates where actual data is not available. TERs are released annually after the release of the fund's annual results. Geographic Asset Allocation Exposure and Top 10 Holdings information are sourced from Bridge Fund Managers Pty Ltd. NOTE: The Manager is in the process of aligning the TER calculation method with the ASISA Standard. The effective annual cost (EAC) is a measure which allows you to compare the cost that you can expect to incur when you invest in different financial products. Clients can contact our Client Services centre on 0800 117 842 or email [investments@bridgefm.co.za](mailto:investments@bridgefm.co.za) to request an EAC statement.